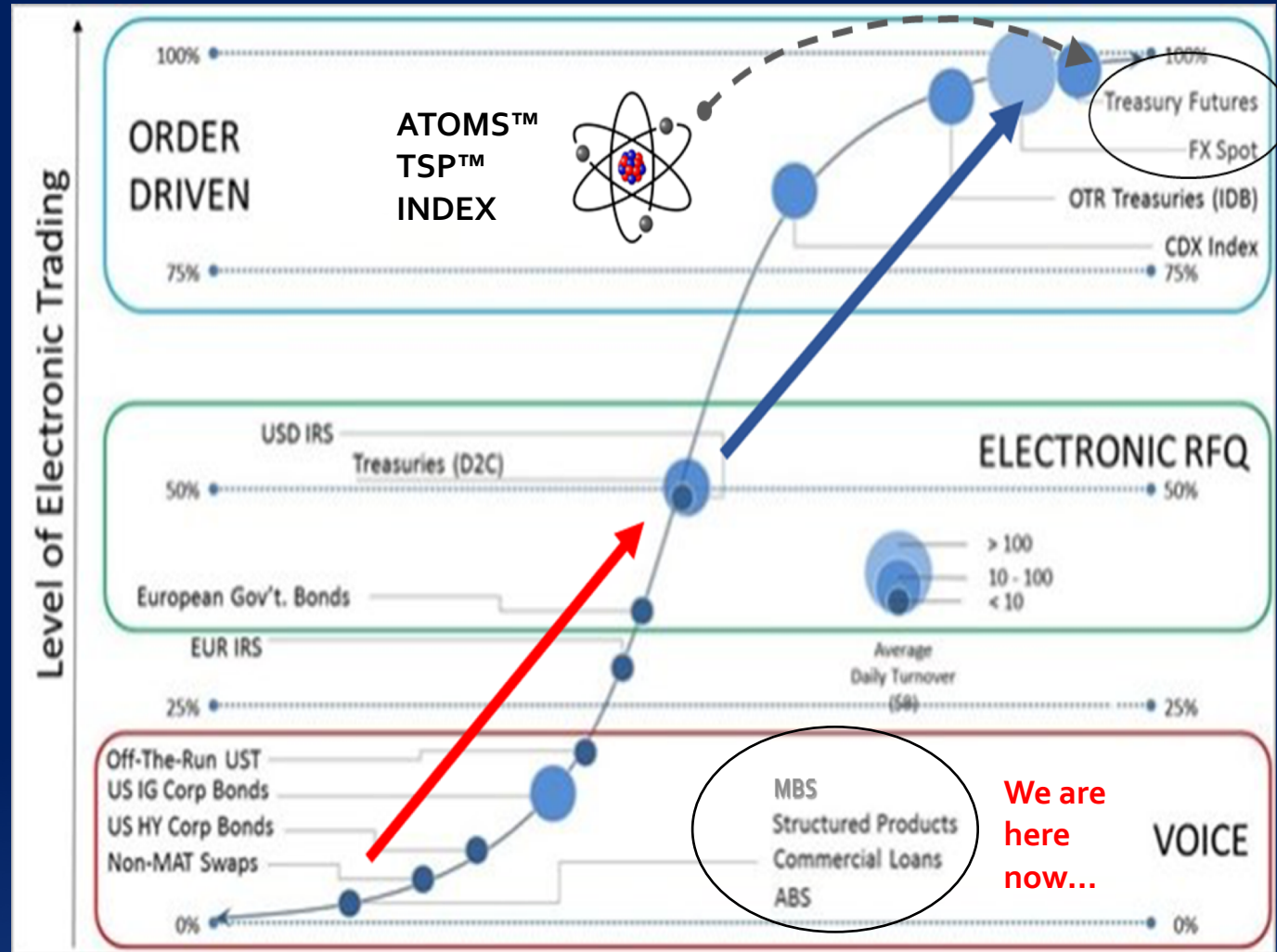


MBS Trading Exchange Platform

- ❑ Become the “market price benchmark”
- ❑ Generate **alpha** for our clients via tighter bid/ask, higher liquidity, and greater transparency.
- ❑ Increase market efficiency in the “off-the-run” and specified pools.
- ❑ **Entire mortgage market:** PassThrough & Structured Products markets at both the collateral and bond levels >\$6T



We want to be here